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Union Investment commissions Züblin to expand “RiemArcaden” in Munich

- **New construction to offer approx. 20,400 m² of rental space for mixed hotel and retail use**
- **Contract value of approx. € 46 million**

“StadtQuartier RiemArcaden” is growing. Union Investment, which holds the property in its “Unilmmo: Deutschland” open real estate fund, has commissioned Ed. Züblin AG, a subsidiary of construction and technology group STRABAG SE, to expand the mixed-use neighbourhood in eastern Munich. The value of the new contract amounts to about € 46 million.

The works comprise the turnkey construction of a building with about 20,400 m² of hotel and retail space as well as the retrofit of parts of an existing underground car park. Construction is to start in the spring of 2016 and should be completed by the summer of 2018.

The building, designed by the architectural firm of “Allmann Sattler Wappner”, will offer retail and hotel space on four floors. The upper two floors have already been let to Motel One. The successful budget design brand will operate a 311-room hotel with a total area of about 9,400 m². The lower two floors offer about 11,000 m² of retail space. Anchor tenants are the discount supermarket Aldi and fashion retailer Wöhr. The new building will be linked to the “StadtQuartier” via a so-called portico – an element that, similar to an arched gate, forms the front of the building. The portico will be executed as an approx. 22 m high and 150 m long steel roof structure.

The new construction is aiming at Gold Certification under LEED Core & Shell. The building not only represents a significant expansion of the “StadtQuartier” in Munich “Messestadt” that opened in 2004, but also is the architectural completion of the ensemble of shopping centre, offices, residences and hotels. Ed. Züblin AG and other STRABAG subsidiaries have constructed several office, hotel and retail buildings in “StadtQuartier RiemArcaden”.

***STRABAG SE** is a European-based technology group for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our 73,000 employees allow us to generate an annual output volume of about € 14 billion. At the same time, a dense network of numerous subsidiaries in many European countries and, increasingly, on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at www.strabag.com.*

*Stuttgart-based **Ed. Züblin AG** has about 14,000 employees and, with an annual output of over € 3 billion, is one of Germany’s leading construction companies.*

Since it was founded in 1898, ZÜBLIN has been successfully realising challenging construction projects in Germany and abroad and is the number one in the German building construction and civil engineering segment. The company's range of services comprises all construction-related tasks – from civil engineering, bridge building and tunnelling to complex turnkey construction to structural timber engineering and public-private partnerships. ZÜBLIN attaches great importance to partnership-based cooperation, and our ZÜBLIN teamconcept has proved its value as a successful partnering model for more than 15 years now. Current construction projects of the company, a subsidiary of globally operating STRABAG SE, include the new Axel Springer building in Berlin, Messehalle 12 in Frankfurt and the Albstieg Tunnel along the new Wendlingen–Ulm railway line. More information is available at www.zueblin.de

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